



SKIL Ports & Logistics Limited - SPL
Board Appointments
Released 17:04 12-Sep-2016

RNS Number : 6113J
SKIL Ports & Logistics Limited
12 September 2016

GENERAL TEXT AMENDMENT

The following amendments have been made to the 'Board Appointments' announcement released on 12th September 2016 at 07:00 under RNS No 4932J.

The Directorships of Jay Mehta have been updated.

All other details remain unchanged.

The full amended text is shown below.

12 September 2016

SKIL Ports & Logistics Limited

("SPL" or the "Company")

Board Appointments

SKIL Ports & Logistics (SPL), which is developing a modern port and logistics facility in India, is pleased to announce the appointment of Lord Flight as Non-Executive Director and Jay Mehta as Chief Operating Director of the Company.

This is a transformational period for the business and these appointments bolster the Board, supporting the Company's execution and operational phase. In addition, the appointments are part of a series of initiatives planned to further enhance the Company's communication with UK shareholders.

Board appointments

Lord Flight, aged 68, joins SPL with significant experience operating both in the City and in India, and has long campaigned for closer commercial relations between Britain and India. He has acted as Chairman of Arden Partners and Joint Chairman of Investec Asset Management, as well as a Director of Panmure Gordon and Co, and joint founder and Managing Director of Guinness Flight Global Asset Management. Lord Flight also enjoyed a successful political career, acting as Conservative MP for Arundel for eight years. During this time, he held positions as Shadow Economic Secretary to the Treasury, Shadow Paymaster General and Shadow Chief Secretary to the Treasury.

Jay Mehta, aged 41, is appointed to the Board having been with the Company from inception. Jay is Chief Operating Officer of Karanja Terminals & Logistics Private Limited and SPL. He has 13 years' experience in port operations and management, port marketing, logistics planning and financial services. Jay is an electronic engineering graduate, and holds a Diploma in Port, Shipping and Transport Management from the International Maritime Transport Academy, Rotterdam and a Masters in Business Administration (MBA) from Fordham University, New York.

Details of Lord Flight and Jay Mehta's directorships are set out below.

In addition to these appointments, the Board is pleased to announce that Andrew Henderson has joined SPL as Head of Finance and will report to the Board. Since qualifying as an accountant, Andrew has worked for both Deloitte and Grant Thornton. More recently Andrew has held finance roles for companies in the UK and internationally.

Commenting on his appointment, Lord Flight said, "I am delighted to be joining SPL. This is an exciting time for the Company as it aims to progress the port to commercial operations. I have been impressed with the work that has been achieved to date and I share in the Company's vision for its future direction as a key player in India's high growth economy."

Managing Director Pavan Bakhshi said, "These appointments will not only bolster the Board at such a pivotal time, but will help us to maintain regular dialogue with our shareholders. Lord Flight's experience, both from a PLC perspective but also his invaluable commercial understanding and relationships in India will be a huge asset to the Company. Jay Mehta's tenure with SPL has been impressive and he is highly regarded, both internally and externally. Having been involved with this project from the outset, Jay's input on the Board will be key. "

Nikhil Gandhi, Chairman said, "We are making good progress on the ground in India. The Company as a whole is adapting to moving away from a concept to an operating reality. With that being said I welcome Lord Flight and Jay Mehta to the Board of Directors. The coming months will be exciting times for the Company as a whole."

Lord Howard Emerson Flight currently holds or has held the following directorships or partnerships in the past five years:

Current

Investec Asset Management Limited
Flight and Barr Limited (dormant)

Gulf Overseas Investment Fund Limited
The EIS Association Limited
CIM Investment Management Limited
Marechale Capital Ltd
Flight & Partners Ltd
Downing Four VCT PLC
Metro Bank plc
Aurora Investment Trust plc
Edge Performance VCT
Investment Assset Management Holdings
(Proprietary) Limited
R5 FX Ltd
ATI Trading Ltd

Previous

CorporActive Fund (Cayman)
Arden Partners plc (Arden Partners EBT
Limited)
Loudwater Trust Limited (Guernsey)

Jay Mehta currently holds or has held the following directorships or partnerships in the past five years:

Current

Karanja Terminal & Logistics Private Limited
JPT Share Services Private Limited
Ambadevi Ventures LLP
Ridgeway Infrastructure Ltd

Previous

Reliance Engineering and Defence Services Ltd.
Reliance Marine and Offshore Ltd.
Nimbus Solar Pvt. Ltd.
Ambadevi Exploration Pvt. Ltd.
Reliance Technologies and Systems Pvt. Ltd.
Reliance Lighter Than Air Systems Pvt. Ltd.
Karanja Logistics Private Limited
Rare Rich Prosper Private Limited
SKIL Midivisana Engineering Private Limited
Pipavav Underwater Systems Ltd.
Pipavav Special Projects Ltd.
SKIL Vision Aerial Solutions Pvt. Ltd.
Montana Infrastructure Ltd.
Varahi Infrastructure Pvt. Ltd.

Save as disclosed above, there are no other matters which are required to be disclosed with regards to the appointment of Lord Howard Flight and Jay Mehta in accordance with Rule 17 and paragraph (g) of Schedule Two of the AIM Rules for Companies.

Enquiries:

SPL

Pavan Bakhshi/Jay Mehta
C/O Redleaf Communications
+44 (0) 20 382 4769

Cenkos Securities plc
(Nomad and Broker)

Stephen Keys/Camilla Hume
+44 (0) 20 7397 8926

Redleaf Communications
(Financial PR)

Charlie Geller/Sam Modlin
+44 (0) 20 7382 4769
SKIL@redleafpr.com

This information is provided by RNS
The company news service from the London Stock Exchange